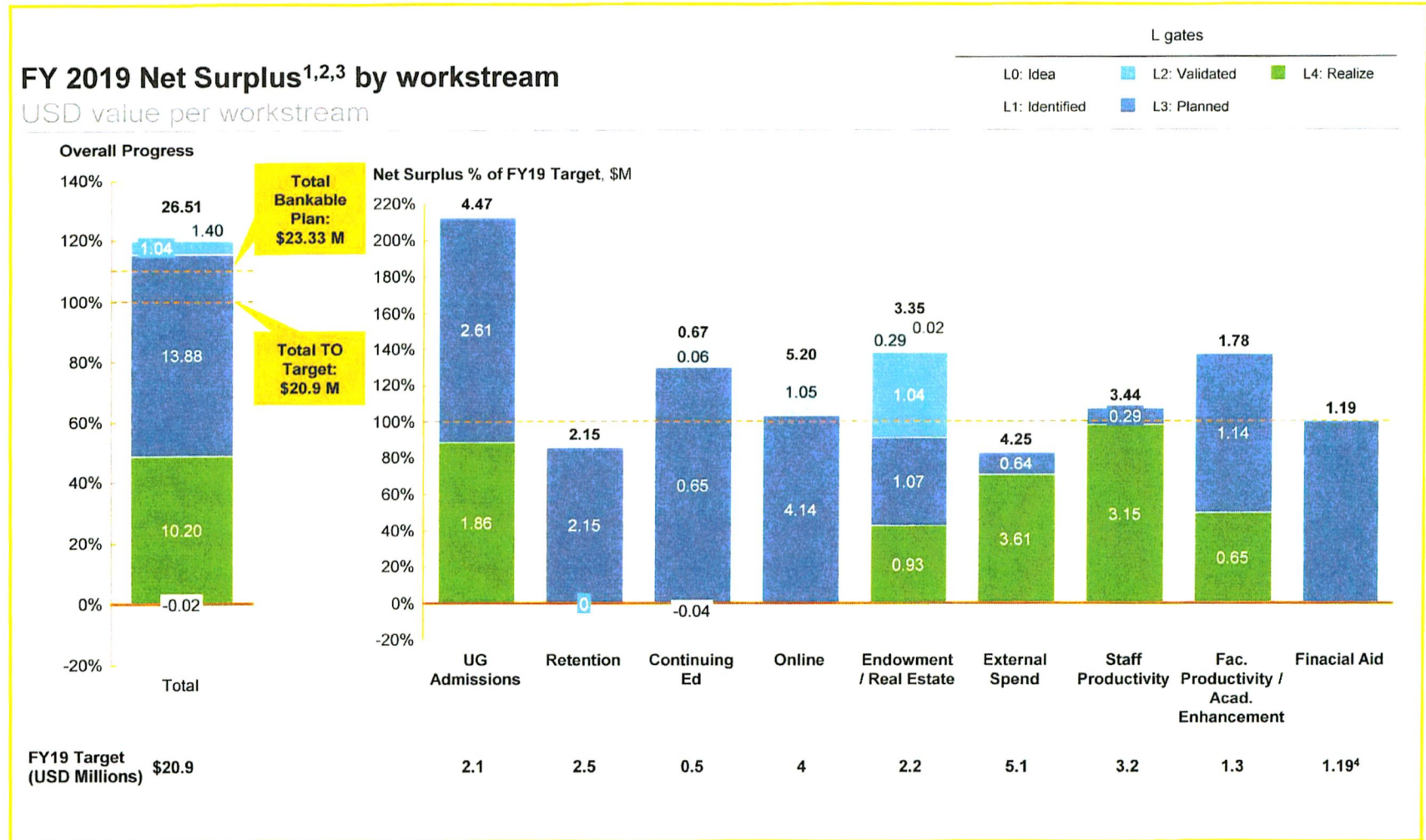


Progress against FY 19 target by workstream

AS OF SEP 20



1 Net Surplus defined as Cashflow above FY 2016 baseline

2 Working Capital initiatives not included in figures above

3 Endowment / Real Estate workstream initiatives: #1041 and #1042 with one time cash impact of ~\$740K advanced to L4 week of Aug 28; not reflected in charts above

4 Not included in FY19 target of \$20.9M initially; workstream added subsequently